

AUTHORIZATION AGREEMENT FOR AUTOMATIC PAYMENT

New Authorization ----- Received by FPM: _____ Date: _____

Date Change Authorization effective _____ Account Holder Signature: _____
(Change Date Below and Initial)

Delete Authorization effective _____ Account Holder Signature: _____

Tenant Name: _____

Tenant Address: _____

Tenant Phone: _____

Tenant Email: _____

I hereby authorize Furman Property Management (FPM) to initiate debit from my account as indicated below:

TRANSFER AMOUNT: \$ _____ (Transfer to occur on the 1st of the month)

To occur Monthly **FROM** _____ **TO** _____
(Month / Year) (Month / Year)

TRANSFER FROM: (Checking Account Only)

Bank Name: _____ Bank Phone: _____

City: _____ State: _____ Zip Code: _____

Name on Account: _____

Routing Number: _____ Account Number: _____

This authority is to remain in full force and effect until FPM has received written notification of its termination in such time and in such manner as to afford FPM a reasonable opportunity to act on it.

Account Holder Signature: _____ Date: _____

**** Copy of photo I.D. required if Account Holder is not the Tenant ****

****ATTACHMENT REQUIRED**** A voided check or copy of a check from the Transfer Account must be attached to this form to complete the authorization.

Tenant acknowledges that Landlord will incur costs and expenses if an automatic payment transaction is unprocessed due to lack of funds in the transfer account. If transaction is unprocessed due to lack of funds in Transfer Account, FPM will charge Tenant a Non-Sufficient Funds (NSF) Fee of \$30.00, which shall be deemed additional rent payable on the next date when periodic rent is due, and Landlord may give Tenant written notification to terminate this Authorization Agreement for Automatic Payment. Landlord and Tenant agree that the NSF charge represents a reasonable estimate of the costs Landlord would incur by reason of Tenant's NSF payment. There will be no charge for the first authorization but Tenant will be charged a \$15.00 for each additional authorization during the current lease term.

To allow FPM ample time to process, please turn in this form at least 10 days prior to the 1st day of the start month.

Termination Notification

This agreement has been terminated by Furman Property Management effective _____

Furman Property Management

Date